

PUBLIC AND PRODUCTS LIABILITY INSURANCE POLICY

This Policy comprises mainly the Schedule, Scope of Cover, Exclusions, Treatment of Claim, Insured's Obligations, General Conditions, and Special Provisions, including also the Proposal of insurance together with its attachments as well as any additions to be made, from time to time, by the Company in the form of Endorsement.

WHEREAS THE INSURED named in the Schedule hereto has made to **PING AN PROPERTY & CASUALTY INSURANCE COMPANY OF CHINA, LTD.** (hereinafter called 'the Company') a written Proposal which together with any other statements made by the insured for the purpose of this Policy is deemed to be incorporated herein and has paid to the Company the premium stated in the Schedule.

NOW THIS POLICY OF INSURANCE WITNESSES that subject to the terms and conditions contained herein or endorsed hereon the Company shall indemnify the Insured for the legal liability incurred by the Insured during the period of insurance stated in the Schedule in the manner and to the extent hereinafter provided.

SCHEDULE

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| Type | : Public and Products Liability Insurance |
| Name of Insured | : 1. FRAENKISCHE Pipe-Systems (Shanghai) Co., Ltd. 弗兰科希管件系统（上海）有限公司 2. FRAENKISCHE Pipe-Systems and Components (ChangShu) Co., Ltd. 弗兰科希管件系统（常熟）有限公司 3. FRAENKISCHE Building Technology (Hangzhou) Co. Ltd. 弗兰科希建筑技术（杭州）有限公司 |
| Address | : This policy covers all premises (including but not limited to offices, plants, warehouses' locations including 3rd parties') of the insured entities within territory limit specified in the policy schedule, including but not limited to: 1. No. 537 Bai An Road, Anting Town, Jiading District, Shanghai 上海市嘉定区安亭镇百安公路 537 号 1 区 2. Block A, B & Block C, No.55, Sunshine Avenue, Yushan High-tech Industrial Park, Changshu City, Jiangsu province 常熟市虞山高新技术产业园阳光大道 55 号 A 栋, B 栋和 C 栋 3. ROOM A-801, Shipping International Building, Shangcheng District, Hangzhou 杭州市上城区海运国际大厦 1 号楼 801 室 |
| Policy Form | : Local Standard Policy (Claims Made Basis) |
| Insurance Coverage | : To indemnify the Insured for those sums which the Insured, as result of conducting the Insured Business will become legally liable to pay damages for i) accidental bodily injury to third parties and/or ii) accidental property damage to third parties for accidents occurring during the period of insurance and caused by an Occurrence taking place in Coverage Territory. To indemnify the Insured for those sums which the Insured shall pay as Claims Expenses with respect to any claim or suit seeking such damages |
| Policy Period | : 12 months from 01-MAY-2023 00:00 To 30-APR-2024 23:59 (both dates inclusive) |
| Retroactive | : 01- MAY-2018 |

Date

Coverage of this insurance does not apply to Bodily Injury or Property Damage which occurs before the Retroactive Date shown above.

Insured Business : Pipe manufactory

Limit of Insurance : RMB 37,893,141.00 each and every claim
RMB 37,893,141.00 in aggregate for Policy Period

Estimated Turnover : 1. FRAENKISCHE Pipe-Systems (Shanghai) Co., Ltd.: EUR
2. FRAENKISCHE Building Technology (Hangzhou) Co. Ltd.: EUR
3. FRAENKISCHE Pipe-Systems and Components (ChangShu) Co.,Ltd.: EUR

Coverage Territory : The People's Republic of China subject to Public Liability
Worldwide excluding U.S.A& Canada subject to ProductsLiability

Jurisdiction : The People's Republic of China subject to Public Liability
Worldwide excluding U.S.A & Canada subject to Products Liability